

CITY OF FRISCO TEXAS



MONTHLY FINANCIAL REPORTS

FOR THE MONTH OF JULY 2009

PRESENTED TO COUNCIL AUGUST 18, 2009



FINANCIAL SERVICES DEPARTMENT

Staff Report

To: Honorable Mayor Maso and the Frisco City Council

Thru: George Purefoy, City Manager
Nell Lange, Assistant City Manager

From: Anita Cothran, Finance Director
Kim Sinclair, Assistant Finance Director

Date: August 10, 2009

Re: Monthly Report for July 2009

Financial Report Summary:

The Budget Summary Report provides financial information for the month of July 2009 for the operating funds, with comparative numbers for July 2008. Analysis for each fund is provided in the next section of this report.

Comparative Data: The General Fund revenues collected at July 31, 2009 of \$65,111,046 represent 90% of the proposed revised budget. This is a 2% increase over prior year collections of \$63,819,741. Total expenditures are 76% of the budget at \$55,843,251 and 2% over July 31, 2008 totals. Revenues exceed expenditures by \$9,267,795.

The Utility Fund revenues collected at July 31, 2009 of \$30,059,672 are 78% of the proposed revised budget. The total percentage of expenses to budget is 77% for FY 2009, compared to 79% for FY 2008. The overall fund performance reflects expenses exceeding revenues by \$4,451,345 year to date.

The Environmental Services Fund revenue collections of \$7,653,381 are 85% of the proposed revised budget, while spending levels reflect 77% of the budget expended. The overall fund performance reflects revenues over expenses of \$503,993 year to date.

The Hotel Motel Fund revenues of \$1,778,718 are 67% of the proposed revised budget, an 8% decrease when compared to FY 2008. Expenditures are \$2,537,610, or 93% of the budget, including transfers for debt service during the month of February.

Financial Report Analysis: Financial schedules are provided for your review; one provides department totals, the other schedule provides detail at the division level.

Revenues: General Fund revenues - Property tax collections are strong at 99% of the revised budget. Sales tax collections continue to be down when compared to July 2008 collections year to date. For the month of July, which reflects taxes collected for May sales, we have an 11.26% decrease. Building permit fees while down considerably from FY 2008 are tracking well when compared to the revised budget proposal. During the month of July, these fees increased due to more sales of housing permits. Other fees and charges are tracking as projected, or in some cases, even higher than projected. Utility Fund and Environmental Services fund revenues are on track to meet revised budget projections for this fiscal year. Water sale revenues have been reduced to reflect the wet summer months we have had so far this year, which has resulted in less water consumption. Hotel/Motel Fund revenues are also down when compared to FY 2008 collections.

Expenditures/Expenses: General fund expenditures are tracking as projected at only 2% higher than last fiscal year. The proposed budget revision is included for your comparison. All departments are well within the 83% comparative range with ten months of the fiscal year reported and departments continue to carefully monitor all expenditures, with operational budgets and spending reduced for the remainder of the fiscal year. The Utility Fund and Hotel/Motel Fund expenses are tracking as projected.

Budget Award

We have included a press release that we received in March announcing that the City of Frisco Budget Staff has received the Government Finance Officer Association's Distinguished Budget Presentation Award for the FY 2009 Annual Program of Services. This award is a significant accomplishment for our ACM-Nell Lange and our Budget Manager-Jennifer Hundt. The press release details the requirements of the program and many enhancements have been made to the City's document over the years to qualify for this award. We are especially pleased to receive this recognition with our very first submission of the Budget document to the award program. Plans are to continue improving this document as a policy document, financial plan, operations guide and a communications device. Ms. Lange will be presenting the award to the Mayor at the Council meeting.

Investment Report Summary @ 7/31/2009

Texpool Investment Pool	\$ 43,246,414
TexStar Investment Pool	81,446,471
Certificates of Deposit	45,500,000
Investments	<u>107,684,000</u>
Total City Portfolio	<u>\$277,876,885</u>

Texpool Yield	0.3384%
TexStar Yield	0.3232%
Investment Portfolio Yield	1.4700%

Finance Division:

Volume indicators for the Finance division are provided below:

	July 2009	YTD 2009	July 2008	YTD 2008	YTD % Change
AP checks issued	1,472	14,102	1,810	15,195	-7.19%
Payroll checks issued	1,976	21,561	1,987	19,963	8.00%
Payroll changes processed	711	5,810	633	7,033	-17.39%
Journal Vouchers	100	1,020	87	1,046	-2.49%
NSF Checks processed	38	417	39	505	-10.52%

Revenue Collections Division:

Property tax collections for July will be included in a report to be provided by the County Tax Assessor/Collector at a later date. Utility Billing activity for the month is provided below:

	July 2009	July 2008	YTD % Change
Customers/accounts	37,908	36,939	2.6%
# new meter sets	92	161	-42.9%
# new customers	326	349	-6.6%
# disconnects/month	305	311	-1.9%
# move in/out readings	358	432	-17.1%
# of on-line payments	3,109	2,315	34.3%
On-line payments	\$339,793	\$247,633	37.2%
*% customers paying on-line	8.8%	6.2%	N/A
**% payments made on-line	7.8%	5.9%	N/A
# of bank draft payments	3,426	3,043	12.6%
Bank draft payments	\$330,182	\$287,532	14.8%
<p>* Total payments processed were 35,039 and 3,109 were online payments. ** Total payments received were \$4,325,637 and \$339,793 were online payments.</p>			

Purchasing Division:

Purchasing Division activity included continuing operational purchases and purchases for capital projects. Staff awarded bids/purchase orders over \$25,000 as follows:

- Approval of the purchase order to Wunderlich-Malec for the purchase of twelve Axis video servers and thirteen pan-tilt-zoom (PTZ) cameras.
- Award of bid #0905-039, Can Crusher, to Clayton Equipment Co.

Statistics for the month are provided in the table below:

	July 2009	YTD FY 09	July 2008	YTD FY 08	Monthly % Change	YTD % Change
Purchase orders > \$500	144	1,244	165	1,565	-13%	-21%
DPO < \$500	428	4,126	750	5,428	-43%	-23%

Contract Postal Unit						
Stamps sold	\$4,257	\$31,769	\$2,368	\$36,455	+80%	-13%
Metered Mail	\$2,192	\$20,235	\$1,576	\$19,152	+39%	+6%
Total	\$6,449	\$52,004	\$3,944	\$55,607	+63%	-7%
Toll tags Issued	126	666	109	662	+16%	+1%

Municipal Court Activity:

The court processed 1,535 new citations for the month of July. Of these, 92% were for traffic violation, 3% were for city ordinance violations, and 5% were for other class C misdemeanor charges. There were 15 Teen Court referrals for the month.

Statistics for the month:

Work Flow Performance Measures	FY 2008 Revised	FY 2009 July	FY 2009 YTD
Annual Cases Filed	22,174	1,535	17,573
Annual Cases Closed	23,793	1,860	18,564
Annual Warrants Issued and Cleared	4,893 / 4,818	1,045 / 482	6,094 / 4,777
Juvenile Cases Filed	841	76	817
% of Juvenile Cases Referred to Teen Court*	21%	20%	15%
Revenue Performance Measures	FY 2008 Revised		
Total New Bench Fines Levied**	\$5,316,372	\$371,233	\$4,428,820
% of Levied Bench Fines Collected	65%	99%	69%
Total Revenues Collected	\$3,471,622	\$367,857	\$3,073,538
City General Fund Revenues	\$1,987,260	\$236,069	\$1,798,056
Expenditures	\$1,210,537	\$89,743	\$973,281
Total Revenue Per Case	\$146	\$198	\$166
Total General Fund Revenue Per Case	\$84	\$127	\$97
Court Processing Cost per Case	\$55	\$58	\$55
City Net Per Case	\$29	\$68	\$41
General Fund Revenues Less Expenditures	\$776,723	\$146,326	\$824,775
% Processed By Web and Phone	17%	13%	17%
% Processed By Mail	7%	7%	9%
% Processed At Municipal Court	76%	80%	75%
* Percentage of Cases Eligible for Teen Court			
**Total New Bench Fines Levied are the set fines when a case is filed. Disposition a case may result in dismissal or a lower fine and cost being paid.			

Supporting Documents:

Budget Summary – July 2009
Sales Tax Revenue Report
Sales Tax Comparison Report – Top 20 Cities
First Southwest Asset Management Report
Frisco Association Arts – June 2009 Quarterly Report

If we can be of further assistance, please contact us at (972) 292-5512 ksinclair@friscotexas.gov or (972) 292-5510 acothran@friscotexas.gov.

Staff providing information for this report:

Danny Collier, Financial Services Manager, 972-292-5513, dcollier@friscotexas.gov

Tanya Anderson, Accounting Manager, 972-292-5519, tanderson@friscotexas.gov

April Spann, Cashier Supervisor, 972-292-5521, aspann@friscotexas.gov

Tom Johnston, Purchasing Manager, 972-292-5540, tjohnston@friscotexas.gov

Matthew Freeman, Court Administrator, 972-292-5560, mfreeman@friscotexas.gov

Budget Summary for July
Fiscal Year 2009
(Compare to 83.00%)

	Approved FY 2009 Budget	Proposed Revised FY 2009	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Gen Fund Rev												
Property Tax	31,358,870	31,748,870	211,340	1%	31,430,127	99%	28,442,945	272,007	1%	27,964,391	98%	12%
Sales Tax	19,750,000	19,350,000	1,343,424	7%	15,804,503	82%	19,794,826	1,513,876	8%	16,118,287	81%	-2%
Beverage Tax	370,209	370,209	127,267	34%	313,391	85%	429,178	123,721	29%	307,611	72%	2%
Franchise Tax	6,400,304	6,400,304	79,414	1%	5,210,024	81%	6,892,396	610,308	9%	5,302,133	77%	-2%
P & Z Fees	202,500	92,500	5,752	6%	64,088	69%	200,879	8,238	4%	184,807	92%	-65%
Bldg Permits/Fees	2,603,657	3,210,000	387,058	12%	2,971,659	93%	5,835,662	536,191	9%	5,101,279	87%	-42%
Fire & Amb Fees	1,523,000	1,568,501	163,369	10%	1,414,034	90%	1,606,689	109,962	7%	1,194,065	74%	18%
Misc Fees/Charges	702,851	717,816	35,841	5%	801,602	112%	908,487	79,203	9%	634,984	70%	26%
Court Fines	2,107,664	2,107,664	160,023	8%	1,817,837	86%	2,054,588	172,867	8%	1,707,976	83%	6%
Parks & Recreation	3,402,313	3,750,000	362,237	10%	3,591,867	96%	3,532,580	375,658	11%	3,094,194	88%	16%
Library	54,000	54,000	6,351	12%	125,849	233%	119,335	24,603	21%	106,477	89%	18%
Police Fees	894,794	894,794	43,619	5%	814,726	91%	969,790	28,169	3%	691,031	71%	18%
Interest	800,000	550,000	28,083	5%	450,136	82%	1,338,020	69,512	5%	1,238,415	93%	-64%
Non-departmental	1,536,416	1,354,259	7,970	1%	301,203	22%	384,628	7,043	2%	174,091	45%	73%
Total	71,706,578	72,168,917	2,961,748	4%	65,111,046	90%	72,510,004	3,931,358	5%	63,819,741	88%	2%

Gen Fund Exp												
Administration	4,780,366	4,780,606	427,665	9%	3,674,395	77%	4,820,067	368,228	8%	3,715,619	77%	-1%
Financial Services	9,541,105	9,412,970	612,373	7%	6,994,733	74%	8,942,133	402,305	4%	6,824,922	76%	2%
Police	16,539,564	16,557,565	1,220,154	7%	13,107,680	79%	15,826,620	1,158,670	7%	12,342,743	78%	6%
Fire	15,959,699	15,959,699	1,308,605	8%	12,406,992	78%	15,837,398	1,180,647	7%	12,277,144	78%	1%
Public Works	5,433,712	5,321,712	390,376	7%	3,932,846	74%	5,032,639	388,832	8%	3,977,815	79%	-1%
Human Resources	947,971	927,731	61,876	7%	714,539	77%	873,834	67,678	8%	683,101	78%	5%
Library	2,963,488	2,854,988	215,533	8%	2,128,069	75%	2,528,050	234,587	9%	1,959,424	78%	9%
IT Serv	1,288,985	1,276,466	71,934	6%	1,012,875	79%	1,131,086	299,083	26%	915,665	81%	11%
Parks & Recreation	8,322,447	8,523,732	753,058	9%	6,490,910	76%	7,980,134	837,500	10%	6,089,948	76%	7%
Engineering Serv	1,862,290	1,802,290	168,917	9%	1,156,473	64%	1,516,263	132,357	9%	1,147,316	76%	1%
Development Serv	5,406,290	5,266,290	351,340	7%	3,871,663	74%	4,836,503	412,728	9%	3,922,057	81%	-1%
Non-departmental	455,714	717,189	15,567	2%	352,076	49%	1,675,195	149,443	9%	951,845	57%	-63%
Total	73,501,631	73,401,238	5,597,398	8%	55,843,251	76%	70,999,922	5,632,058	8%	54,807,599	77%	2%
Rev-Exp	-1,795,053	(1,232,321)	(2,635,650)		9,267,795		1,510,082	(1,700,700)		9,012,142		

Budget Summary for July
Fiscal Year 2009
(Compare to 83.00%)

	Approved FY 2009 Budget	Proposed Revised FY 2009	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Utility Rev												
Water	28,852,525	25,367,850	2,977,219	12%	18,561,666	73%	23,843,438	2,623,712	11%	18,031,586	76%	3%
Sewer	13,282,821	11,231,036	1,060,839	9%	9,495,866	85%	9,806,102	862,049	9%	8,131,684	83%	17%
Const Inspect Fees	1,011,000	353,589	68,088	19%	302,255	85%	601,108	49,208	8%	467,477	78%	-35%
Interest	500,000	110,000	5,521	5%	89,982	82%	367,247	17,884	5%	352,618	96%	-74%
Misc	2,560,000	1,709,685	11,415	1%	1,609,903	94%	1,633,646	8,625	1%	1,927,248	118%	-16%
Total	46,206,346	38,772,160	4,123,082	11%	30,059,672	78%	36,251,541	3,561,478	10%	28,910,613	80%	4%

Utility Exp												
IT Serv - GIS	1,533,178	1,533,177	104,001	7%	1,187,265	77%	1,406,586	101,955	7%	1,109,048	79%	7%
Financial Serv - UB	914,020	941,074	42,667	5%	699,232	74%	834,225	53,010	6%	623,954	75%	12%
Public Works	26,567,616	27,289,484	2,311,733	8%	22,811,264	84%	24,959,090	2,004,006	8%	20,650,122	83%	10%
Development Serv	160,132	160,132	11,979	7%	123,567	77%	150,682	10,769	7%	116,931	78%	6%
Engineering Serv	3,089,792	3,087,292	219,236	7%	2,090,519	68%	2,910,591	204,482	8%	2,120,641	73%	-1%
Non-departmental	12,361,381	11,667,881	215	0%	7,599,170	65%	11,300,083	0	0%	8,050,210	71%	-6%
Total	44,626,119	44,679,040	2,689,831	6%	34,511,017	77%	41,561,257	2,374,222	6%	32,670,906	79%	6%
Rev-Exp	1,580,227	(5,906,880)	1,433,251		(4,451,345)		(5,309,716)	1,187,256		(3,760,293)		

Environmental												
Revenue	9,212,182	9,019,305	780,262	9%	7,653,381	85%	8,960,602	868,164	10%	7,193,539	80%	6%
Expenses	9,060,175	9,330,484	728,851	8%	7,149,388	77%	7,406,050	634,243	9%	6,160,666	83%	16%
Rev-Exp	152,007	(311,179)	51,411		503,993		1,554,552	233,921		1,032,873		

Hotel/Motel												
Revenue	2,637,282	2,652,754	236,231	9%	1,778,718	67%	2,625,704	270,450	10%	1,929,170	73%	-8%
Expenses	2,718,334	2,718,334	125,947	5%	2,537,610	93%	2,616,269	83,968	3%	2,334,117	89%	9%
Rev-Exp	(81,052)	(65,580)	110,284		(758,892)		9,435	186,482		(404,947)		

**Budget Summary for July
Fiscal Year 2009
(Compare to 83.00%)**

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Gen Fund Rev												
Property Tax	31,358,870	31,748,870	211,340	1%	31,430,127	99%	28,442,945	272,007	1%	27,964,391	98%	12%
Sales Tax	19,750,000	19,350,000	1,343,424	7%	15,804,503	82%	19,794,826	1,513,876	8%	16,118,287	81%	-2%
Beverage Tax	370,209	370,209	127,267	34%	313,391	85%	429,178	123,721	29%	307,611	72%	2%
Franchise Tax	6,400,304	6,400,304	79,414	1%	5,210,024	81%	6,892,396	610,308	9%	5,302,133	77%	-2%
P & Z Fees	202,500	92,500	5,752	6%	64,088	69%	200,879	8,238	4%	184,807	92%	-65%
Bldg Permits/Fees	2,603,657	3,210,000	387,058	12%	2,971,659	93%	5,835,662	536,191	9%	5,101,279	87%	-42%
Fire & Amb Fees	1,523,000	1,568,501	163,369	10%	1,414,034	90%	1,606,689	109,962	7%	1,194,065	74%	18%
Misc Fees/Charges	702,851	717,816	35,841	5%	801,602	112%	908,487	79,203	9%	634,984	70%	26%
Court Fines	2,107,664	2,107,664	160,023	8%	1,817,837	86%	2,054,588	172,867	8%	1,707,976	83%	6%
Parks & Recreation	3,402,313	3,750,000	362,237	10%	3,591,867	96%	3,532,580	375,658	11%	3,094,194	88%	16%
Library	54,000	54,000	6,351	12%	125,849	233%	119,335	24,603	21%	106,477	89%	18%
Police Fees	894,794	894,794	43,619	5%	814,726	91%	969,790	28,169	3%	691,031	71%	18%
Interest	800,000	550,000	28,083	5%	450,136	82%	1,338,020	69,512	5%	1,238,415	93%	-64%
Non-departmental	1,536,416	1,354,259	7,970	1%	301,203	22%	384,628	7,043	2%	174,091	45%	73%
Total	71,706,578	72,168,917	2,961,748	4%	65,111,046	90%	72,510,004	3,931,358	5%	63,819,741	88%	2%
Gen Fund Exp												
Administration	1,816,468	1,816,468	159,202	9%	1,493,028	82%	2,062,311	136,512	7%	1,591,388	77%	-6%
PIO	625,278	625,278	57,037	9%	454,730	73%	599,515	40,636	7%	483,609	81%	-6%
City Secretary	318,368	318,368	23,041	7%	204,877	64%	349,908	25,719	7%	301,362	86%	-32%
City Council	192,163	192,163	17,525	9%	163,734	85%	200,735	16,092	8%	153,983	77%	6%
Records Mgmt	139,113	139,113	18,922	14%	110,696	80%	133,166	9,762	7%	105,534	79%	5%
Bldg Serv	1,688,976	1,689,216	151,938	9%	1,247,330	74%	1,474,432	139,507	9%	1,079,743	73%	16%
Fin-Administration	523,798	547,298	39,244	7%	432,700	79%	481,618	33,518	7%	379,316	79%	14%
Fin-Purchasing	252,738	252,738	18,852	7%	199,388	79%	247,695	18,830	8%	199,602	81%	0%
Fin-Finance	1,263,079	1,271,444	83,754	7%	916,729	72%	1,169,538	91,592	8%	970,817	83%	-6%
Fin-Rev Collections	712,008	752,008	80,612	11%	570,416	76%	743,361	37,607	5%	565,518	76%	1%
Fin-Court	1,298,442	1,298,442	91,115	7%	974,652	75%	1,210,411	83,762	7%	946,368	78%	3%
Fin-Support Serv	2,054,540	2,054,540	107,311	5%	1,539,961	75%	1,931,029	119,644	6%	1,577,336	82%	-2%
Fin-Sales Tax Grant	3,436,500	3,236,500	191,485	6%	2,360,887	73%	3,158,481	17,352	1%	2,185,965	69%	8%
Pol-Admin	1,088,266	906,075	65,447	7%	716,935	79%	873,618	72,421	8%	701,721	80%	2%
Pol-Services	6,585,421	6,711,922	480,782	7%	5,322,283	79%	6,198,964	422,299	7%	4,879,276	79%	9%
Pol-Operations	8,865,877	8,939,568	673,925	8%	7,068,462	79%	8,754,038	663,950	8%	6,761,746	77%	5%
Fire-Admin	841,384	842,318	61,815	7%	695,350	83%	947,152	64,796	7%	765,583	81%	-9%
Fire-Suppression	14,524,104	14,523,170	1,208,554	8%	11,314,936	78%	14,388,034	1,064,061	7%	11,045,103	77%	2%
Fire-EMS	594,211	594,211	38,236	6%	396,706	67%	502,212	51,790	10%	466,458	93%	-15%
Public Works-Streets	2,871,120	2,771,620	211,579	8%	2,080,320	75%	2,626,922	198,130	8%	2,116,797	81%	-2%
Public Works-Fleet	591,201	603,701	39,140	6%	456,976	76%	521,516	44,393	9%	408,950	78%	12%
Public Works-Traffic	651,391	626,391	43,081	7%	447,589	71%	591,108	42,296	7%	479,358	81%	-7%
Public Works-Lighting	1,320,000	1,320,000	96,576	7%	947,961	72%	1,293,093	104,013	8%	972,710	75%	-3%
Human Resources	947,971	927,731	61,876	7%	714,539	77%	873,834	67,678	8%	683,101	78%	5%
IT Serv	1,288,985	1,276,466	71,934	6%	1,012,875	79%	1,131,086	299,083	26%	915,665	81%	11%
Library	2,963,488	2,854,988	215,533	8%	2,128,069	75%	2,528,050	234,587	9%	1,959,424	78%	9%
Parks-Admin	392,178	392,178	35,870	9%	347,809	89%	498,951	22,506	5%	407,083	82%	-15%
Parks	3,197,025	3,197,025	234,862	7%	2,358,432	74%	3,041,591	279,887	9%	2,394,214	79%	-1%
Parks-Recreation	4,168,983	4,370,268	435,304	10%	3,359,930	77%	3,955,546	491,474	12%	2,892,495	73%	16%
Parks-Median	285,091	285,091	24,754	9%	210,792	74%	257,031	22,306	9%	209,577	82%	1%
Parks-CIP Planning	279,170	279,170	22,268	8%	213,947	77%	227,015	21,327	9%	186,579	82%	15%
ES-Signal Control	969,506	984,506	118,015	12%	671,717	68%	762,147	54,278	7%	582,617	76%	15%
ES-Transportation	892,784	817,784	50,902	6%	484,756	59%	754,116	78,079	10%	564,699	75%	-14%
DS-Planning	1,708,314	1,728,314	114,206	7%	1,191,999	69%	1,409,968	95,402	7%	1,131,657	80%	5%
DS-Building Inspect	3,098,317	2,928,317	211,418	7%	2,227,418	76%	2,867,994	231,631	8%	2,306,689	80%	-3%
DS-Animal Control	599,659	609,659	25,716	4%	452,246	74%	558,541	85,695	15%	483,711	87%	-7%
Non-departmental	455,714	717,189	15,567	2%	352,076	49%	1,675,195	149,443	9%	951,845	57%	-63%
Total	73,501,631	73,401,238	5,597,398	8%	55,843,251	76%	70,999,922	5,632,058	8%	54,807,599	77%	2%
Rev-Exp	(1,795,053)	(1,232,321)	(2,635,650)		9,267,795		1,510,082	(1,700,700)		9,012,142		

**Budget Summary for July
Fiscal Year 2009
(Compare to 83.00%)**

	Approved FY 2009 Budget	Proposed Revised FY 2009	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Utility Rev												
Water	28,852,525	25,367,850	2,977,219	12%	18,561,666	73%	23,843,438	2,623,712	11%	18,031,586	76%	3%
Sewer	13,282,821	11,231,036	1,060,839	9%	9,495,866	85%	9,806,102	862,049	9%	8,131,684	83%	17%
Const Inspect Fees	1,011,000	353,589	68,088	19%	302,255	85%	601,108	49,208	8%	467,477	78%	-35%
Interest	500,000	110,000	5,521	5%	89,982	82%	367,247	17,884	5%	352,618	96%	-74%
Misc	2,560,000	1,709,685	11,415	1%	1,609,903	94%	1,633,646	8,625	1%	1,927,248	118%	-16%
Total	46,206,346	38,772,160	4,123,082	11%	30,059,672	78%	36,251,541	3,561,478	10%	28,910,613	80%	4%

Utility Exp												
IT Serv-GIS	1,533,178	1,533,177	104,001	7%	1,187,265	77%	1,406,586	101,955	7%	1,109,048	79%	7%
Financial Serv-UB	914,020	941,074	42,667	5%	699,232	74%	834,225	53,010	6%	623,954	75%	12%
Public Works-Adm	395,259	349,375	33,011	9%	266,599	76%	0	0	NA	0	NA	NA
Public Works-Water	13,981,592	13,868,592	1,166,095	8%	11,685,046	84%	14,384,758	1,161,714	8%	11,110,911	77%	5%
Public Works-Sewer	10,463,815	10,403,177	822,010	8%	9,108,693	88%	8,558,125	739,425	9%	8,136,946	95%	12%
Public Works-Meters	2,122,209	2,001,209	240,562	12%	1,230,528	61%	2,016,207	102,867	5%	1,402,265	70%	-12%
Public Works-ROW Ins	708,631	667,131	50,055	8%	520,398	78%	0	0	NA	0	NA	NA
DS-Bldg Insp Supp	160,132	160,132	11,979	7%	123,567	77%	150,682	10,769	7%	116,931	78%	6%
ES-Admin	504,855	504,855	76,492	15%	411,291	81%	556,643	47,077	8%	459,484	83%	-10%
ES-Construct Insp	939,311	964,711	58,611	6%	629,197	65%	782,954	59,042	8%	574,681	73%	9%
ES-Engineering	1,645,626	1,617,726	84,133	5%	1,050,031	65%	1,570,994	98,363	6%	1,086,476	69%	-3%
Non Departmental	12,361,381	11,667,881	215	0%	7,599,170	65%	11,300,083	0	0%	8,050,210	71%	-6%
Total	45,730,009	44,679,040	2,689,831	6%	34,511,017	77%	41,561,257	2,374,222	6%	32,670,906	79%	6%
Rev-Exp	476,337	(5,906,880)	1,433,251		(4,451,345)		(5,309,716)	1,187,256		(3,760,293)		

Environmental												
Revenues	9,212,182	9,019,305	780,262	9%	7,653,381	85%	8,960,602	868,164	10%	7,193,539	80%	6%
Expenses	9,060,175	9,330,484	728,851	8%	7,149,388	77%	7,406,050	634,243	9%	6,160,666	83%	16%
Rev-Exp	152,007	-311,179	51,411		503,993		1,554,552	233,921		1,032,873		

Hotel/Motel												
Revenues	2,637,282	2,652,754	236,231	9%	1,778,718	67%	2,625,704	270,450	10%	1,929,170	73%	-8%
Expenses	2,718,334	2,718,334	125,947	5%	2,537,610	93%	2,616,269	83,968	3%	2,334,117	89%	9%
Rev-Exp	(81,052)	(65,580)	110,284		(758,892)		9,435	186,482		(404,947)		

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Cash Basis

Month Received	Monthly Receipts FY 2009	% Increase Over Same Month Prior Year	FY 2008-09 Year to Date Total	FY 2008-09 Year to Date % Increase	Monthly Receipts FY 2008	% Increase Over Same Month Prior Year	FY 2007-08 Year to Date Total	FY 2007-08 Year to Date % Increase
Oct	3,183,611	6.19%	3,183,611	6.19%	2,998,015	4.80%	2,998,015	4.80%
Nov	3,725,947	2.74%	6,909,558	4.30%	3,626,435	2.31%	6,624,450	3.42%
Dec	3,131,879	7.54%	10,041,437	5.29%	2,912,277	11.09%	9,536,727	5.65%
Jan	2,987,201	-0.03%	13,028,638	4.02%	2,988,144	7.68%	12,524,871	6.13%
Feb	4,603,842	-2.66%	17,632,480	2.19%	4,729,467	7.67%	17,254,338	6.55%
Mar	2,685,461	-0.08%	20,317,941	1.89%	2,687,682	1.77%	19,942,020	5.88%
April	2,466,829	-7.88%	22,784,770	0.73%	2,677,820	4.47%	22,619,840	5.71%
May	3,444,372	-7.70%	26,229,142	-0.46%	3,731,653	2.74%	26,351,493	5.28%
Jun	2,764,676	-3.24%	28,993,818	-0.74%	2,857,327	-5.29%	29,208,820	4.14%
Jul	2,686,848	-11.26%	31,680,666	-1.72%	3,027,752	1.48%	32,236,572	3.88%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	36,120,619	4.21%
Sept	-	0.00%	-	0.00%	3,183,925	2.86%	39,304,544	4.10%
Grand Total	31,680,666				32,236,572			
General Fund	15,840,333				16,118,287			
EDC/CDC	7,920,166				8,059,144			

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Accrual Basis

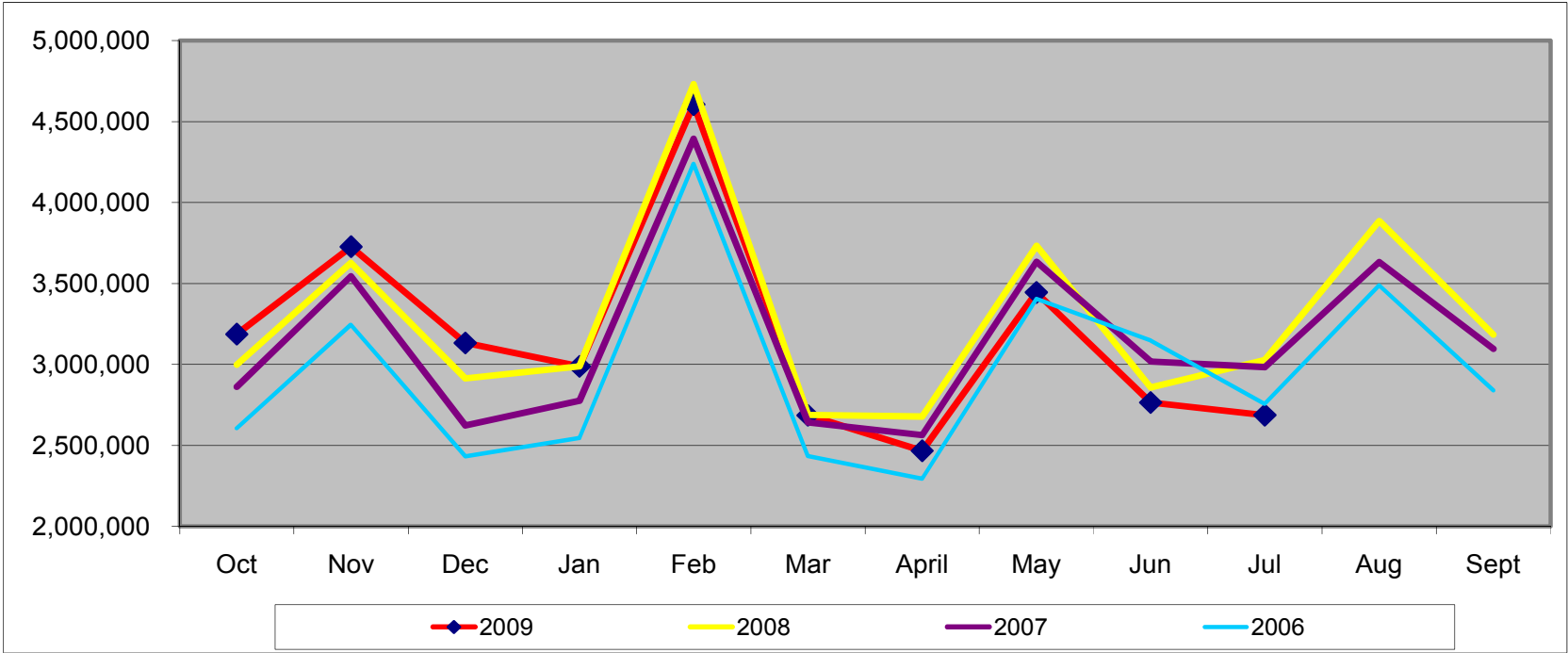
<u>Month Received</u>	<u>Monthly Receipts FY 2009</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>% Increase YTD 08-09</u>	<u>Monthly Receipts FY 2008</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2007-08 Year to Date Total</u>	<u>% Increase YTD 07-08</u>
	FY 09				FY 08			
Dec	3,131,879	7.54%	3,131,879	7.54%	2,912,277	11.09%	2,912,277	11.09%
Jan	2,987,201	-0.03%	6,119,080	3.71%	2,988,144	7.68%	5,900,421	9.34%
Feb	4,603,842	-2.66%	10,722,922	0.88%	4,729,467	7.67%	10,629,888	8.59%
Mar	2,685,461	-0.08%	13,408,383	0.68%	2,687,682	1.77%	13,317,570	7.14%
Apr	2,466,829	-7.88%	15,875,212	-0.75%	2,677,820	4.47%	15,995,390	6.68%
May	3,444,372	-7.70%	19,319,584	-2.07%	3,731,653	2.74%	19,727,043	5.91%
Jun	2,764,676	-3.24%	22,084,260	-2.21%	2,857,327	-5.29%	22,584,370	4.35%
Jul	2,686,848	-11.26%	24,771,108	-3.28%	3,027,752	1.48%	25,612,122	4.00%
Aug		0.00%	-	0.00%	3,884,047	6.97%	29,496,170	4.39%
Sep		0.00%	-	0.00%	3,183,925	2.86%	32,680,095	4.24%
Oct		0.00%	-	0.00%	3,183,611	6.19%	35,863,706	4.41%
Nov		0.00%	-	0.00%	3,725,947	2.74%	39,589,652	4.25%
Grand Total	24,771,108				25,612,122			
General Fund	12,385,554				12,806,061			
EDC/CDC	6,192,777				6,403,031			

Allocation Comparison Summary Reports

Top 20 City Sales and Use Tax Comparison Summary - July 2009

City	This Period Net Payment	Prior Year Comparable Payment	% Change
1 Houston	37,108,337.06	38,944,880.02	-4.71%
2 Dallas	14,906,587.48	18,994,473.95	-21.52%
3 San Antonio	14,751,165.96	17,347,471.90	-14.96%
4 Austin	10,183,041.76	11,571,566.72	-11.99%
5 Fort Worth	7,122,837.92	7,828,145.16	-9.00%
6 Arlington	6,008,818.52	5,877,161.53	2.24%
7 El Paso	4,847,475.15	5,333,520.80	-9.11%
8 Amarillo	4,295,555.47	4,671,008.19	-8.03%
9 Corpus Christi	4,159,513.52	4,805,254.73	-13.43%
10 Round Rock	4,041,028.91	4,730,563.01	-14.57%
11 McAllen	3,759,085.51	4,332,314.23	-13.23%
12 Lubbock	3,639,445.87	3,825,714.15	-4.86%
13 Irving	3,504,786.08	3,756,468.25	-6.69%
14 Sugar Land	3,024,883.97	2,987,905.19	1.23%
15 Tyler	2,724,768.09	2,841,417.93	-4.10%
16 Plano	2,721,953.44	4,547,837.17	-40.14%
17 Frisco	2,686,848.08	3,027,752.18	-11.26%
18 Grand Prairie	2,582,435.66	3,021,104.06	-14.52%
19 Midland	2,576,540.56	3,140,306.74	-17.95%
20 Beaumont	2,451,521.32	2,835,232.67	-13.53%

SALES TAX TRENDS



Relative Value Report

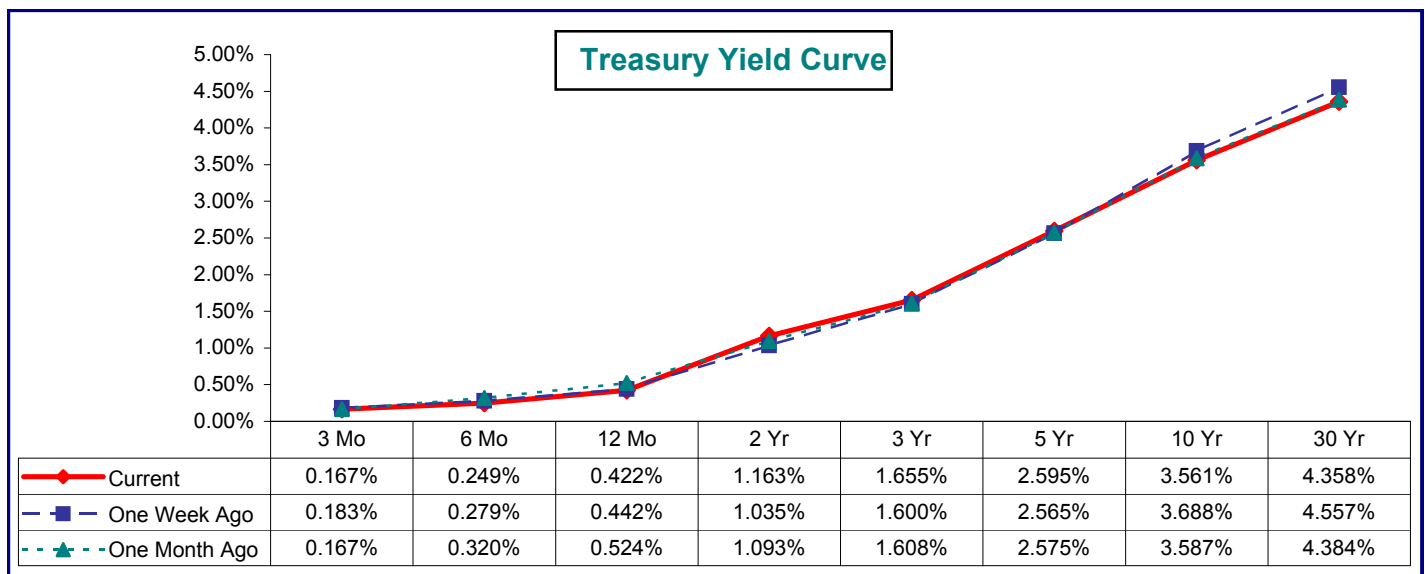
Today's Date: 31-Jul-09

Settlement Date: 3-Aug-09

DISCLAIMER: Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/ SPREAD	YIELD
Agency Discount Notes			
28-Aug-09	FHLB	0.165%	0.167%
25-Sep-09	FNMA	0.180%	0.183%
30-Oct-09	FHLB	0.205%	0.208%
30-Nov-09	FNMA	0.200%	0.203%
24-Dec-09	FHLMC	0.240%	0.244%
29-Jan-10	FHLB	0.295%	0.300%
26-Feb-10	FNMA	0.300%	0.305%
31-Mar-10	FHLMC	0.350%	0.356%
30-Apr-10	FNMA	0.380%	0.386%
28-May-10	FNMA	0.430%	0.437%
25-Jun-10	FNMA	0.470%	0.478%
16-Jul-10	FHLMC	0.520%	0.529%
Representative Certificates of Deposit*			
2-Nov-09	Collateralized Bank CD - 3 Month		0.330%
30-Jan-10	Collateralized Bank CD - 6 Month		0.620%
30-Apr-10	Collateralized Bank CD - 9 Month		0.750%
3-Aug-10	Collateralized Bank CD - 12 Month		1.120%
30-Jan-11	Collateralized Bank CD - 18 Month		1.330%
3-Aug-11	Collateralized Bank CD - 24 Month		1.530%
*Intended to provide a snapshot of weekly CD rates. Please contact the bank of your choice for more information.			
Agency Bullets			
22-Jul-10	FHLB 0.55	-60.0	0.563%
22-Oct-10	FHLB 4.375	-42.5	0.738%
18-Jan-11	FHLB 0.75	-22.0	0.943%
28-Apr-11	FNMA 1.375	-1.0	1.153%
18-Jul-11	FFCB 5.375	+17.0	1.333%
17-Jan-12	FHLB 1.48	+50.0	1.663%
15-Jul-12	FHLMC 5.125 ***	+13.0	1.785%
*** Spread versus 3-Year Treasury (All others vs 2-Year)			

Investment Pool Yields:		TexPool	TexSTAR
Previous Day:		0.3408%	0.3227%
7 Day Moving Avg:		0.3315%	0.3147%
Agency Discount Note Yields			
	Current	Week Ago	Month Ago
1 Mo	0.167%	0.152%	0.152%
2 Mo	0.183%	0.177%	0.183%
3 Mo	0.208%	0.203%	0.198%
6 Mo	0.300%	0.305%	0.335%
9 Mo	0.386%	0.396%	0.457%
12 Mo	0.529%	0.529%	0.458%
Representative CD Rates			
	Current	Week Ago	Month Ago
3 Mo	0.330%	0.360%	0.490%
6 Mo	0.620%	0.660%	0.950%
9 Mo	0.750%	0.790%	0.940%
12 Mo	1.120%	1.090%	1.340%
18 Mo	1.330%	1.250%	1.650%
24 Mo	1.530%	1.200%	1.940%
Agency Bullet Yields			
	Current	Week Ago	Month Ago
1 Yr	0.563%	0.555%	0.593%
1.5 Yr	0.943%	0.935%	0.948%
2 Yr	1.333%	1.305%	1.383%
2.5 Yr	1.663%	1.585%	1.623%
3 Yr	1.785%	1.890%	2.028%



Year-To-Date Report to Frisco City Council
Report Period: April 1, 2009 to June 30, 2009



• Hotel/Motel Investment	\$50,000		
• Hotel/Motel Distributions		\$21,842	66.7%
Sponsorships			
Frisco Community Theatre			
Frisco Art Festival			
Visual Arts Guild of Frisco			
Cross Timbers Youth Orchestra			
Frisco Area Children's Theatre			
Frisco Community Band			
The Frisco Chorale			
Word of Mouth Productions			
Frisco Storytelling Festival			
<hr/>			
Frisco Arts Center Overhead (salary, facility mgt., supplies)		\$10,939	33.3%
<hr/>			
• General Funds Raised	\$50,614		
• General Fund Distributions			
<hr/>			
Frisco Arts Operations, 2008 Gala and Minor Events		\$59,840	
• Net Profit	\$7,993		
<hr/>			
• Frisco Arts Center (FAC) - Events Held at FAC (April-June.)	96		
• Citizens Attending Events at FAC	1,215		
• Items of Interest			
➤ Frisco Arts Center was used as a visual art exhibition hall, as well as the site of the T-Shirt Design Exhibit			
➤ Frisco Arts Center hosted a fashion show for one of the downtown merchants			
➤ Theatre classes, auditions and rehearsals were held, on a weekly basis.			
➤ Frisco Family Services held a summer camp at Frisco Arts Center			
➤ Etiquette Classes were also held at Frisco Arts Center			
➤ The City of Frisco held a Downtown Advisory Board Meeting here			
➤ Main Street Merchants meet monthly at Frisco Arts Center. In addition, the Visual Arts Guild of Frisco, Word of Mouth Productions, Frisco Community Theatre and Frisco Area Children's Theatre met here regularly			
➤ Paid memberships continue to increase each month.			
➤ Frisco Arts is working on presentation of the First Annual Frisco Arts Festival in October.			
➤ An Etiquette Workshop for children was held in March.			
• Groups Utilizing Frisco Arts Center:			
Visual Arts Guild of Frisco			

**Main Street Advisory Board
Main Street Merchants
Word of Mouth Productions
Frisco Jazz Band
Frisco Area Children's Theatre
The Lost Art of Etiquette**

- **Visitors from cities other than Frisco:**

**Farmersville
Prosper
Plano
Allen
McKinney
Little Elm
Savannah
Celina
Dallas**



Government Finance Officers Association
203 North LaSalle Street, Suite 2700
Chicago, Illinois 60601-1210
312.977.9700 fax: 312.977.4806

March 9, 2009

PRESS RELEASE

For Further Information Contact
Stephen J. Gauthier (312) 977-9700

Chicago--The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that **City of Frisco, Texas** has received the GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to **Financial Services Department**.

For budgets including fiscal period 2007, 1,166 entities received the Award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a nonprofit professional association serving over 17,600 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.